

MEGADIAMOND INDUSTRIES

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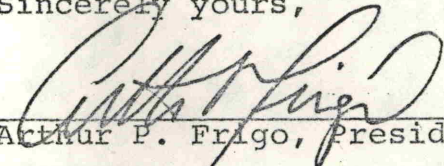
June 15, 1979

TO THE STOCKHOLDERS
OF MEGADIAMOND INDUSTRIES, INC.:

We are going to hold the Annual Meeting of the Stockholders this year in August in order to give the auditors sufficient time to complete the Financial Statement of the Company for the fiscal year ending on April 30th. A formal notice of the date will be sent to you about thirty days prior to the date of the meeting. I hope this will enable you to attend the meeting.

Please get in touch with me if you have any questions.

Sincerely yours,



Arthur P. Frigo, President